

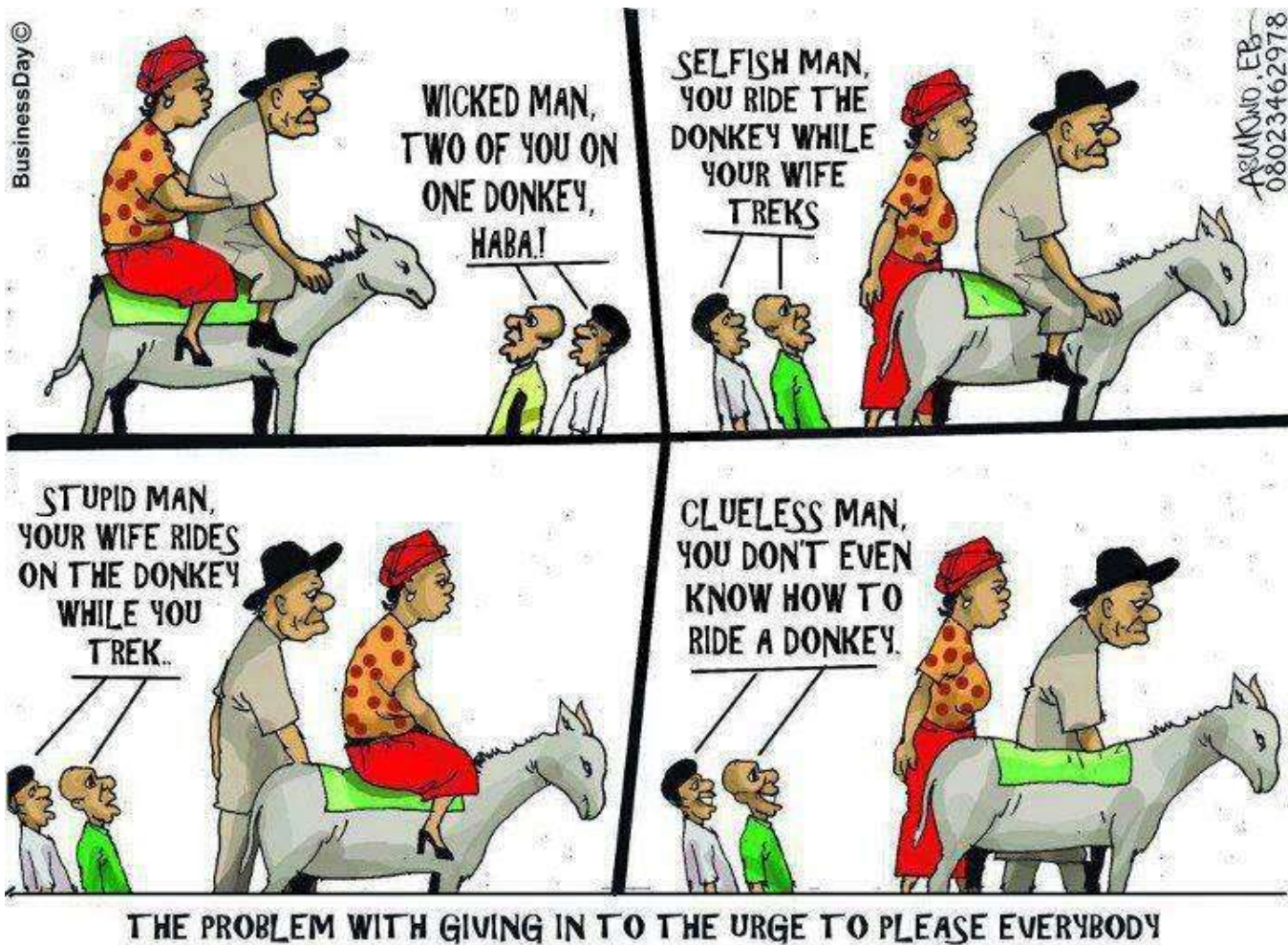
| Market Watch | SENSEX | NIFTY | USD/INR | Gold (MCX) Rs/10g.) |
|--------------|----------|---------|---------|---------------------|
| | 16649.05 | 5049.65 | 55.17 | 29857.00 |
| | ▲ 194.75 | ▲ 52.55 | ▼ -0.19 | ▼ -208.00 |

- Foreign institutional investors (FIIs)** were net buyers of Rs 675.48 crore (provisional) today, according to data released by **BSE**. While FIIs made gross purchases of Rs 2,737.99 crore, gross sales totaled Rs 2,062.51 crore. Domestic institutional investors (DIIs) were net sellers of Rs 33.74 crore today. While **DIIs** made gross purchases of Rs 939.25 crore, gross sales totaled Rs 972.99 crore. FIIs were net buyers of Rs 169.20 crore on Wednesday, June 6, according to data released by Sebi today. While FIIs made gross purchases of Rs 3,329.30 crore, gross sales totaled Rs 3,160.10 crore. **Mutual funds (MFs)** were net buyers of Rs 470 crore on Wednesday. MFs made purchases of Rs 830.80 crore and sales of Rs 360.80 crore.
- Wheat procurement** in Rabi Marketing Season, 2012-13 has crossed the mark of 350 lakh tonne. As on June 4, 2012 total procurement of 353, 23, 772 tonne has been made by various Government agencies which is a record. The procurement last year on the day was 263, 88,624 tonne. Highest procurement has been made in Punjab, i.e. 128, 00257 tonne followed by Haryana 86, 52,786 tonne and Madhya Pradesh 84, 85,818 tonne. Uttar Pradesh and Rajasthan have also made significant procurement by procuring 32, 25,393 tonne and 15, 93,674 tonne respectively.
- Global food prices** have dropped sharply in May due to generally favourable supplies, growing global economic uncertainties and a strengthening of the US dollar, FAO said today. The FAO Food Price Index, measuring the monthly change in international prices of a basket of food commodities, fell by four percent in May.
- The Union Cabinet approved the release of 50% share of the Central Government for recapitalization of remaining **Regional Rural Banks (RRB)** to improve their Capital to Risk Weighted Assets Ratio (CRAR). As all State Governments have not contributed their share the Cabinet decided to extend the scheme of capitalization of weak RRBs by another 2 years.
- The government today deferred a decision on the changes in the crucial **Pension Fund Regulatory and Development Authority Bill, 2011**.
- SBI** cuts fixed deposit rates by 0.25 percent
- Gross direct tax collections** during April-March of the F.Y. 2011-12 was up by 13.02 percent and stood at Rs.5,90,077 crore as against Rs.5,22,104 crore in the same period in F.Y.2010-11. While **gross collection of corporate taxes** was up by 11.52 percent. The gross collections on this account stood at Rs.3, 96,208 crore as against Rs.3, 55,267 crore during the F.Y. 2010-11. The Gross Collection on account of **personal income tax** was up by 16.20 percent and stood at Rs.1,93,042 crore as against Rs.1,66,130 crore in F.Y. 2010-11. **Net direct tax collections** during the F.Y. 2011-12 stood at Rs.4,94,799 crore, up from Rs.4,46,935 crore in the same period in F.Y.2010-11, registering a growth of 10.71 percent. **Growth in wealth tax** was 14.56 percent. The Gross Collections on this account stood at Rs.787 crore as against Rs.687 crore in the same period during the F.Y.2010-11. Growth in **Securities Transaction Tax (STT)** was -20.95 percent. The Gross Collections on this account stood at Rs.5, 656 crore as against Rs.7, 155 crore in the same period during the F.Y.2010-11.
- India and Turkey** has signed a Memorandum of Understanding (MoU) for further developing relations in the field of sports and youth activities in order to promote and strengthen existing friendly relations and cooperation in the field of sports.
- Reliance Industries** announced plans to invest Rs 100,000 crore across energy, retail and telecom businesses in the next five years to double operating profit.
- A new, far-reaching report on the state of municipal solid waste around the world predicts a sharp rise in the amount of garbage generated by urban residents between now and 2025. The report estimates the amount of **municipal solid waste (MSW)** will rise from the current 1.3 billion tonnes/year to 2.2 billion tonnes/year, with much of the increase coming in rapidly growing cities in developing countries. The annual cost of solid waste management is projected to rise from the current \$205 billion to \$375 billion, with cost increasing most severely in low income countries: World Bank



- Foreign Trade Policy, 2009-2014 as updated upto 5th June 2012:** According to the Notification No. 1 (RE-2012)/2009-2014, shall come into force w.e.f. 5th June, 2012. The revised edition of the FTP incorporating the changes made upto 5th June, 2012 will become operational. The Highlights of the same are enclosed herewith.
- Foreign Tourist Arrivals (FTAs)** during the Month of May, 2012 was 3.72 lakh as compared to FTAs of 3.55 lakh during the month of May, 2011 and 3.32 lakh in May, 2010. There has been a growth of 4.6% in May 2012 over May 2011 as compared to a growth of 3.3% registered in April 2012 over April 2011. **Foreign Exchange Earnings (FEE)** during the month of May 2012 were Rs. 5562 crore as compared to Rs. 5047 crore in May 2011 and Rs 4358 crore in May 2010. The growth rate in FEE in rupee terms in May 2012 over May 2011 were 10.2% as compared to 15.8 % in May 2011 over May 2010.

As a matter of fact ;)



"It doesn't matter where you are; you are nowhere compared to where you can go."

~Bob Proctor

"If you run you stand a chance of losing, but if you don't run you've already lost."

~Barack Obama

