

- ✦ The annual rate of **inflation**, stood at 13.30 percent for the week ended 06/11/2010 (over 07/11/2009) as compared to 14.87 percent for the previous week (ended 30/10/2010).
- ✦ **Trade in Agricultural Commodities Grows Significantly:** The volume of trade in agri- commodities in the commodity futures markets from the period April 1, 2009 to January 2010 increased by 102.59%. The value of trade in agri- commodities for the period 1st April 2001 to 31st January, 2010 was Rs.10,13,379.97 crore.
- ✦ The Cabinet Committee on Economic Affairs approved **setting up of five more Mega Food Parks** under the ongoing Infrastructure Development Scheme in addition to 10 ongoing projects, involving a total Government grant of Rs. 250 crore.
- ✦ **India –Norway to Cooperate in Biodiversity:** India and Norway will initiate a joint project on technical and institutional cooperation in connection with the establishment of a Centre for Biodiversity Policy and Law.
- ✦ The **domestic car sales** have surged to an all time high, with a growth of 34.39% and **exports of cars** have also increased by 1.16% in the country during the period 2009-10 (April-October) -2010-11 (April-October).
- ✦ Till October 31, 2010, 55.75 lakh calls have been received in these **Kisan Call Centres**
- ✦ Under **National Agricultural Insurance Scheme (NAIS)** the participation of farmers has increased gradually from 105 lakh farmers during the year 2000-01 to 239 lakh farmers during the year 2009-10.
- ✦ **Procurement of rice** by government agencies has crossed 100 lakh tonne mark in kharif marketing season 2011. Rice procurement as on today stands at 100,83,026 tonnes
- ✦ **Revenue collections from indirect taxes** i.e. Customs, Central Excise and Service Tax has increased by 42.4% at All India level in the first seven months of the current financial year 2010-11 i.e. April - October 2010 over the previous year collections made during the same period i.e. April – October 2009.
- ✦ **Total revenue collections from the indirect taxes** at All India Level during April – October 2010 stood at Rs. 1,80,261 crore which is 57.5% of the Budget Estimates (BE) for 2010-11
- ✦ **Maximum revenue collections** to the tune of Rs. 75, 349 crore have been made from Customs alone during April – October 2010 which is 65.9% higher than the collections made in the previous year during the same period i.e. April – October 2009.
- ✦ **Revenue collections from Central Excise** was to the tune of Rs. 71,078 crore during the period April – October 2010 which is 36.2% higher than the collections made in the corresponding period during the previous year (April – October 2009).
- ✦ **Revenue collections from Service Tax** stood at Rs. 33,833 crore at All India level during April – October 2010 which is 16.9% higher than the collections made in the corresponding period during the previous year (April – October 2009).
- ✦ Thus, **total revenue collections from indirect taxes** i.e. Customs, Central Excise and Service Tax stood at Rs.1,80,261 crore at All India level during April – October 2010 which is 42.4% higher than the collections made from indirect taxes during the corresponding period in the previous year (April – October 2009). Beside, these overall indirect tax collections are 57.5% of BE 2010-11.
- ✦ As per the data compiled by the Reserve Bank of India (RBI) from the scheduled commercial banks, there were 77,723 **sick micro and small enterprises (MSEs)** in the country as at the end of March 2010.
- ✦ At the beginning of the financial year 2010-11, the Ministry of Shipping has fixed a target of 21 Projects under **Public Private Partnership (PPP)** for the major ports out of which two projects have been awarded so far at



Tuticorin Port and Ennore Port. The targeted private investment through these projects is expected to be approximately Rs. fourteen thousand crores during the current financial year. As per the current policy guidelines for PPP, foreign companies along with Indian companies can bid for these Projects in the Major Ports under PPP Mode.

- ✚ **World Bank Report:** The **global recovery** accelerated, although the rebound phase is drawing to a close. Global exports expanded 24 percent and global industrial production 11 percent year-on-year in the first eight months of 2010. This fuelled an export-driven industrial rebound in Europe in spite of the eruption of sovereign debt concerns in spring 2010. The EU is now projected to grow by 1.7 to 1.8 percent in 2010, some 0.7 to 0.8 percentage points higher than estimated in the summer. Going forward, global growth is expected to slow somewhat from 2010 to 2011 as inventory accumulation is coming to an end and fiscal stimulus is being faced out.
- ✚ **EU 10 nations on upswing:** The rebound is visible in the EU10. Slovakia & Poland lead region, with a growth of 3.5% or more, rebound is driven by exports. The year-on-year output growth increased from 0.6 percent in the first quarter of 2010 to 2.2 percent in the second quarter of 2010. Only Latvia and Romania are projected to contract in 2010, reflecting the large adjustment needs from unsustainable domestic booms in those countries in the run-up to the crisis. The EU10 countries are still reliant on external demand and face a number of risks.
- ✚ New World Bank-UN publication says cost-effective preventive measures can reduce toll of **natural disasters**, which caused 3.3 million deaths from 1970 to 2008. By 2100, even without climate change, damages from weather-related hazards may triple to \$185 billion annually. Report urges governments to make information about hazards accessible; provide land titles to reduce the possibility of eviction or demolition; and build dual-purpose infrastructure, such as schools that can serve as cyclone shelters.
- ✚ **2010 Human Development Report:** Asian countries lead development progress over 40 years. India among top 10 performers in income growth: Multidimensional poverty, gender gaps, and rising inequality identified as region's big challenges

