

- ✚ The annual rate of **inflation**, stood at 17.03 percent for the week ended 08/01/2011 (over 09/01/2010) as compared to 17.58 percent for the previous week (ended 01/01/2011).
- ✚ **The foreign institutional investors (FIIs)** were net sellers of Rs 595.08 crore in futures and options segments on Thursday. According to the data released by the NSE, FIIs were net sellers of index futures to the tune of Rs 813.89 crore and they sold index options worth Rs 55.97 crore. They were net buyers of stock futures to the tune of Rs 333.71 crore and sold stock options worth Rs 58.93 crore.
- ✚ **RBI Reference Rate for US \$ and Euro:** The Reserve Bank of India's Reference Rate for the US dollar is ` 45.58 and the Reference Rate for Euro is ` 61.45 on January 20, 2011. The corresponding rates for the previous day (January 19, 2011) were ` 45.38 and ` 61.15 respectively.
- ✚ **The Indian rupee** recovered from its lowest level in 7 weeks on Friday afternoon tracking sharp losses in the dollar versus major currencies but choppy domestic shares continued to weigh. At 2:45 p.m. the partially convertible rupee was at 45.58/59 per dollar, off the day's low of 45.77, it's lowest since Dec. 1, but still weaker than 45.53/54 at close on Thursday.
- ✚ PM Launches Countrywide **Mobile Number Portability**, Keep the Number Change the Service Provider, Telecommunications a key Tool for SOCIO Economic Transformation: PM
- ✚ The Government will bring **Coal Regulator Bill** in Parliament in Budget Session to ensure level playing field to all the stake holder
- ✚ **India-Korea Trade Target** of Us \$ 30 Billion to be achieved by 2014 – FDI Inflows to be Us \$ 250 Billion in Five Years: Anand Sharma
- ✚ **Railway Revenue Earnings** up by 10.82 Per Cent During the Period 1st – 10th January 2011
- ✚ **Concor** Registers Significant Turnaround in Business. Concor Board Announces Highest Ever Interim Dividend, Corporation Records 13.89 Per Cent Increase in its Net Profit in Q3. Investment in Logistic Parks Planned
- ✚ **Britain - India Infrastructure Group Launched:** India Invites Large Scale Investment from UK Companies in Infrastructure Development and Infrastructure Financing
- ✚ The National Highways Authority of India (NHAI) and the United Kingdom Trade and Investment (UKTI) have signed an agreement on Cooperation for Trade and Investment in the **Roads and Highways Sector** in India.
- ✚ **Hydro Power Capacity:** In the beginning of 11th Plan (as on 31.3.2007), the share of hydro in the total installed capacity of the country was 26.19% which declined to 22.31% by 31.10.2010.
- ✚ The **total domestic passengers** carried by the Scheduled Airlines of India in the fourth quarter of 2010 – October to December, 2010 - was 147.05 lakhs.
- ✚ The Government of India signed a loan agreement with the **Asian Development Bank (ADB)** for \$208 million for Tranche 3 of this Investment programme titled '**Himachal Pradesh Clean Energy Development Investment Program**'.



- ✚ The Government of India today signed a loan agreement with the Asian Development Bank (ADB) for \$89.7 million for **the Assam Power Sector Enhancement Programme**, Tranche- II, within the overall Facility of \$200 million.
- ✚ **Indirect Tax Collections up 42.8% During April –December, 2010 75.7 Percent of Budget Estimates Achieved:** With Rs. 99830 crore customs collections increased 68.1 per cent and covered 86.8 per cent of total Budget Estimates. Central excise collection was Rs. 93281 crore, registering a growth of 33.7 per cent which was 71.5 per cent of Budget Estimates for the fiscal. With 44081 crore service tax collections registered a growth of 19.2 per cent and achieved 64.8 per cent of Budget Estimates for the current financial year.
- ✚ **Second Bilateral meeting of Finance Ministers of India and Republic of Korea:** MoU Signed between the EXIM Banks of both the Countries for Promoting Trade and Investment
- ✚ **'Graying Revolution' Reaches Low- and Middle-income Countries:** Developing and middle-income countries must care for growing numbers of the elderly but often without enough money and experience. In less developed regions, life expectancy increased by 26 years from 1950-55 to 2005-10. Two World Bank reports address the economic impact of aging populations worldwide and offer direction on policy reforms.
- ✚ **RBI Measures to extend Credit Support to Micro Finance Institutions:** The Reserve Bank of India has advised certain relaxation to banks in its present restructuring guidelines in order to enable them to extend credit support to micro finance institutions (MFIs). The relaxation is purely a temporary measure and would be applicable to bank loans to MFIs restructured by banks up to March 31, 2011, the Reserve Bank has stated.
- ✚ **Shri Anand Sinha took over as Deputy Governor of the Reserve Bank of India.**
- ✚ **RBI: Interest Rates on Rupee Export Credit – UCBs:** It has been decided to extend interest subvention of 2% on pre-shipment rupee export credit upto 270 days and post shipment rupee export credit upto 180 days on the specified export sectors / sub-sectors with effect from April 1, 2010 to March 31, 2011.
- ✚ **Goodwill Is An "Intangible Asset" For S. 32 Depreciation:** CIT vs. Hindustan Coca Cola (Delhi High Court)
- ✚ **Despite 6 year closure & non-user of asset, depreciation admissible:** CIT vs Oswal Agro Mills Ltd (Delhi High Court)
- ✚ **Service tax exemption for Janata Personal Accident Policy (customized group insurance policy schemes) – reg.:** it is clarified that customized group JPAP insurance schemes floated by various insurance companies as per the specifications of state governments concerned, to extend risk cover to target populations, and to fulfill the prescribed 'rural or social sector' obligation, are covered by the subject service tax exemption.
- ✚ **Government of Maharashtra: Implementation of Environmental Service Scheme (ESS) in Secondary & Higher Secondary Schools across Maharashtra State:** enclosed herewith

