

- ✚ The annual rate of **inflation**, stood at 12.66 percent for the week ended 27/11/2010 (over 28/11/2009) as compared to 12.72 percent for the previous week (ended 20/11/2010).
- ✚ **Festive cheer boosts Oct IIP to 10.8%:** Robust 11.3% jump in manufacturing powers Index of Industrial Production to its best show in three months.
- ✚ The **Foreign Institutional Investors (FIIs)** were net sellers of Rs 288.941 crore in futures and options segments on Friday.
- ✚ **The Sensex shed 2.3% this week, to 19,509.** The benchmark Sensex rose 1.4% or 267 points on Friday, snapping a three day losing streak, on better-than-expected industrial output growth
- ✚ **Use of Organic Fertilisers on the Rise:** Production of organic fertilizers which was 2136 lakh tonnes in 2008-09 has increased to 3486 lakh tonnes in 2009-10 is an indication of growing use.
- ✚ Target of **Paddy Production** fixed at 102 million tonnes: The target fixed for production of paddy during the year 2010-11 is 102.00 million tonnes, including 87.00 million tonnes for Kharif and 15.00 million tonnes for Rabi.
- ✚ Signing a Letter of Intent for strengthening **bilateral cooperation between India and France Government** set the Investment Target of Rs One Lakh Crore by 2015 in Food Processing Sector
- ✚ **Roadmap for Action: Agriculture, Food Security and Climate Change, World Bank:** The Roadmap outlines concrete actions linking agriculture-related investments and policies with the transition to climate-smart growth and highlights a **"triple-win" approach**. It advocates getting the right policies and programs in place that will increase farm productivity and incomes; make agriculture more resilient to variations in climate (and thus promote stability and security); and make the sector part of the solution to climate change by sequestering more carbon into the soil and biomass.
- ✚ As per Mid-term appraisal of the Eleventh Five Year Plan, **performance of agriculture sector is quite satisfactory.**
- ✚ **Adequate Stocks of Rice** in Central Pool Adequate stocks of rice are available in the Central Pool for allocation under the Targeted Public Distribution System (TPDS). As on 1.11.2010, 231.73 lakh tonne of rice was available in the Central Pool.
- ✚ **548 districts covered under National Agricultural Insurance Scheme**
- ✚ **Boosting investment in developing world agriculture** is necessary not only to reduce current levels of world hunger but to safeguard future world food supplies against the impacts of climate change, FAO
- ✚ **Freight Reimbursement for Movement of Fertilizers by Road Raised to 700 kms. from 1.1.2011:** Transport freight reimbursement for movement of fertilizers by road is permissible has been revised to 700 Kms. This has been done with effect from 1.1.2011. Earlier freight reimbursement for fertilizers was permissible upto 500 Kms.
- ✚ **Use of Chemical Fertilizers:** During just concluded Kharif 2010, sales of Urea have been recorded at 131.90 LMT whereas sales of DAP, MOP and NPK are recorded as 68.71 LMT, 19.60 LMT and 56.06 LMT respectively in the country.
- ✚ **LPG Demand** estimated at 13.7 Mmt in current year
- ✚ **India's foreign exchange reserves** grew by \$2.41 billion during the week ended December 3 to \$296.40 billion after two consecutive weeks of decline. In contrast, the country's forex reserves had stood at \$293.98 billion at the end of the previous week, the Reserve Bank of India (RBI) data shows.
- ✚ **Foreign currency assets**, a major component of India's forex kitty, rose by \$1.98 billion to \$267.23 billion during the week ended December 3, as per the data.
- ✚ Meanwhile, **India's Special Drawing Rights (SDRs)** dipped by \$16 million to \$5.066 billion during the week ended December 3, while the country's reserve position in the International Monetary Fund also slipped by \$6 million to \$1.968 billion.
- ✚ The numbers of **Foreign Tourist Arrivals (FTAs)** in India during 2007, 2008, 2009 and 2010 (January-November) were 5.08 million, 5.28 million, 5.11 million (provisional) and 4.93 million (provisional) respectively. FTAs in India during January to November, 2010 have registered a growth rate of 10.4% over the corresponding period in 2009. FTAs in India observed increasing trend in 2007 and 2008. however, during 2009, FTAs in India had registered a decline of 3.3% over 2008. This decline in 2009 may be due to various reasons including global slowdown, H1N1 pandemic, etc.



- ✚ More than 4 lakh tourists visited the **Union Territory of Andaman and Nicobar Islands** during last two years. The total number of tourists during the year 2008 and 2009 were 1, 83,466 and 2, 21,900 respectively.
- ✚ **Foreign Exchange Earnings (FEE) from tourism** during the month of November 2010 were Rs.6516 crore as compared to Rs. 5523 crore in November 2009 and Rs. 4935 crore in November 2008. The **growth rate in FEE** in Rs. terms in November 2010 over November 2009 was 18.0 % as compared to growth rate of 11.9 % in November 2009 over November 2008. FEE during the period January-November 2010 were Rs. 57850 crore with a growth rate of 20.7 %, as compared to FEE of Rs. 47918 crore with a growth of 5.0 % during January -November 2009 over the corresponding period of 2008.
- ✚ **FEE in US\$** terms during the month of November 2010 were US\$ 1448 million as compared to FEE of US\$ 1185 million during the month of November 2009 and US\$ 1005 million in November 2008. The growth rate in FEE in US\$ terms in November 2010 over November 2009 was 22.2 %. FEE during the period January-November 2010 were US\$ 12635 million with a growth rate of 27.8 % as compared to FEE of US\$ 9884 million with a negative growth of 7.6 % during January - November 2009 over the corresponding period of 2008.
- ✚ **Demand of Labourers from India:** Indian workers emigrate every year for overseas employment in different sectors including manufacturing industry. During 2009 about 6.10 Lakh Indian workers emigrated under the Emigration Act, 1983. Out of this, about 90% of the emigration takes place to the Gulf Countries
- ✚ **Indian Railways Carry 593.43 Million Tonnes of Freight during April-November 2010.** The freight carried shows an increase of 19.03 million tonnes over the freight traffic of 574.40 million tonnes actually carried during the corresponding period last year, registering an increase of 3.31 per cent.
- ✚ During the month of November 2010, the **revenue earning freight traffic** carried by Indian Railways was 76.55 million tonnes. There is an increase of 3.77 million tonnes over the actual freight traffic of 72.78 million tonnes carried by the Indian Railways during the same period last year, showing an increase of 5.18 per cent.
- ✚ **Trade with China:** India's export to China declined during the year 2008-09 and China's exports to India declined during the year 2009-10. However total trade between India and China during the last three years has been increasing gradually.
- ✚ **Growth in Employment and Foreign Exchange Due to FDI:** The objective behind allowing Foreign Direct Investment (FDI) is to complement and supplement domestic investment, for achieving a higher level of economic development and providing opportunities for technological upgradation, as well as access to global managerial skills and practices. Cumulative FDI inflows of US \$ 1, 78,059 million have been received in India between April, 2000 to September, 2010.
- ✚ **India as the next favourite Destination for FDI:** India is projected to become the second most attractive destination for FDI in 2010-12, as per UNCTAD's World Investment Report, 2010.
- ✚ **Export Grows 26.8% in November 2010:** India's exports have registered a growth of 26.8% during November 2010, at US \$ 18.9 billion. during the period April-November 2010, exports have reached a level of US \$ 140.3 billion at a growth of 26.7% while the imports were US \$ 222 billion with a growth of 24% and a trade deficit of US \$ 81 billion.
- ✚ **India's imports** in November 2010 were US \$ 27.8 billion, up by 11.2%. He further clarified that these figures are the quick estimates and the final figure may change.
- ✚ During April-**November 2010**, engineering, gems & jewellery, petroleum and its products, leather & leather products, carpet, plastics & linoleum, cotton yarn, chemicals etc. **sectors have done well**
- ✚ **Emerging East Asia's strong recovery suggests it is time to look at Currency Cooperation:** Governments and monetary authorities in emerging East Asia need to cooperate more on exchange rates and other policies to turn the swift post-crisis recovery into more balanced, long-term growth. Regional exchange rate cooperation - if handled wisely - can ensure intra-regional exchange rate stability while allowing inter-regional flexibility; thus helping promote intra-regional trade and investment, and rebalance the region's sources of growth – Asian Development Bank Report
- ✚ **The Union Cabinet approved the setting up of 20 new Indian Institutes of Information Technology (IIITs) with a Public Private Partnership (PPP) model** with an outlay of Rs. 2808.71 crore (Rs.2558.71 crore for non recurring, Rs. 200 crore for recurring expenditure and Rs. 50.00 crore for faculty development expenditure).
- ✚ **The Cabinet Committee on Economic Affairs has approved the proposal of the Government of Orissa to set up a Petroleum Chemicals and Petrochemicals Investment Region (PCPIR) in Paradeep.** This is the fourth PCPIR which has been approved after PCPIRs in Andhra Pradesh, Gujarat and West Bengal.



- ✚ **NRI Remittance to India:** As per information received from Ministry of Overseas Indian Affairs the amount remitted to India in the last financial year (2009-10) from the NRIs working abroad was 40810 USD million (Approx.)
- ✚ **17.85% Increase in Direct Tax Collections:** During April-November Crosses 50% of be Target of Rs.4,30,000 Crore for Current Fiscal: During the period April-November 2010, net direct tax collections stood at Rs.2,16,628 crore, up from Rs.1,83,822 crore during the same period last fiscal, registering a growth of 17.85 percent and crossing 50 percent of the BE target of Rs.4,30,000 crore for fiscal 2010-11.
- ✚ **Growth in Corporate Income Tax** was 22.30 percent (Rs.1, 38,461 crore as against Rs.1,13,210 crore), while growth in Personal Income Tax (including STT, and residual FBT / BCTT) was 10.66 percent (Rs.77,768 crore as against Rs.70,278 crore).
- ✚ **Growth of Securities Transaction Tax** turned positive for the first time during the fiscal at 0.55 percent (Rs.4,373 crore against Rs.4,349 crore).
- ✚ **Maritime Cooperation with Norway:** Ministry of Shipping held discussions with Government of Norway during the visit of Mr. Trond Giske, Norwegian Minister for Trade and Industry on 27-28 November, 2010 in Mumbai. A Joint maritime Working Group (JWG) has been established for cooperation between the two countries in maritime sector.

